



UNIVERSITY
of
TECHNOLOGY,
MAURITIUS

School of Business, Management and Finance

MSc in

International Business and Economics

Part Time

Programme Document

VERSION 1.0

November 2008

Msc International Business and Economics

1. PROGRAMME INFORMATION

This MSc degree is a distinctive programme which integrates both elements of international business and economics to impart necessary knowledge and analytical skills regarding the operation and management of a modern business in a complex and strategic international market. It thus provides a sound understanding of key issues and recent developments in international business and economics, including the globalisation process, trade and financial markets amongst others.

This programme is designed to give an advanced body of knowledge to professionals who want to develop their careers in international business consultancy of international/multinational companies or public institutions where thorough knowledge of international business and economic issues are essential. Further, it develops the ability for students to undertake research in this area.

It has two exit points namely at a post graduate certificate and at a post graduate diploma level after the accumulation of relevant number of credits.

2. PROGRAMME AIMS AND OBJECTIVES

Upon completion of the programme students should be able to:

- show excellent understanding of the operation of firms nationally and internationally.
- have in depth economic explanations of the process of international business in both developed and developing countries.
- critically assess the nature and the operation of the international economy with particular reference to trade, finance and international capital movement.
- develop skills required to make an assessment of the economic environment of companies and their strategies within the context of national and international environments.

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- comprehend a firm's strategic policy making with respect to various international trading regulations.
 - develop the knowledge and skills required for assessing and developing international strategies and operations of businesses.

PART I REGULATIONS

1. GENERAL ENTRY REQUIREMENTS

As per UTM's Admission Regulations, and 'Admission to Programmes of Study at Masters Degree Level'.

2. PROGRAMME REQUIREMENTS

Admission decisions will be made by the School of Business, Management and Finance on a case to case basis.

Candidates must either be:

Graduates from a recognised university or other institutions of higher education with at least a second class honours degree or holders of an approved professional qualification deemed equivalent to an honours degree.

Or

Other honours graduates or holders of an equivalent qualification may be admitted if they produce evidence which satisfies the School Board, recommended by the School, of their competence to pursue the programme;

Or

Applicants who do not satisfy any of the requirements as per Regulations or the above but who submit satisfactory evidence of having passed examinations or have acquired managerial experience which are deemed by the Academic Council to be equivalent to any of those listed.

Overseas Candidates

Overseas candidates whose first language is not English and who do not hold a degree or equivalent professional qualification taught in English will be required to produce evidence of their competence in English.

3. PROGRAMME DURATION

Part Time: 2 years, comprising of 4 Semesters

4. ACADEMIC TUTORING

Students are expected to spend one hour weekly on self-learning and seek for tutorial assistance.

5. SEMESTER

15 weeks (Excluding Exam Period).

6. CREDIT SYSTEM

1 module = 3 credits

7. DISSERTATION

Candidates must submit a dissertation at the end of the final semester of the programme. The dissertation should be around 15000-20000 words and should comply with the UTM dissertation guidelines. The dissertation titles will have to be approved by the post graduate dissertation committee.

8. STUDENT PROGRESS AND ASSESSMENT

All modules will carry 100 marks and will be assessed as follows (unless otherwise specified):

- Assessment will generally be based on a written examination of three hours and a continuous assessment carrying between 30% and 50% of the total marks. However, some modules may be assessed through 100% coursework.
- The continuous assessment may include class tests, assignments or class seminars.
- A minimum of at least 50% should be attained in each of Continuous Assessment and Written Examination, with an overall total of 50% for a candidate to pass a module unless otherwise specified or agreed by the Board of Examiners.

Grading

Grade	Marks x[%]
A	$x \geq 70$
A ⁻	$65 \leq x < 70$
B	$60 \leq x < 65$
B ⁻	$55 \leq x < 60$
C	$50 \leq x < 55$
FAIL	$X < 50$

9. EVALUATION OF PERFORMANCE

The percentage mark contributes a 100 percent weighting towards the degree classification.

10. DEGREE AWARD CLASSIFICATION

Overall weighted mark y (%) Classification

$y \geq 70$	Msc with Distinction
$60 \leq y < 70$	Msc with Merit
$50 \leq y < 60$	Msc
$y < 50$	No Award for an Msc

11. MINIMUM CREDITS REQUIRED FOR THE AWARD OF :

Msc Degree in International Business and Economics	:42
Postgraduate Diploma in International Business and Economics	:33
Postgraduate Certificate in International Business and Economics	:18

Part II – PROGRAMME STRUCTURE AND PLAN

Semester 1			
Code	Modules	Hrs/Wk	Credits
NEW	<i>International Business Economics</i>	2 + 1	3
NEW	<i>International Accounting</i>	2 + 1	3
NEW	<i>International Business Finance</i>	2 + 1	3

Semester 2			
Code	Modules	Hrs/Wk	Credits
NEW	<i>International Business Environment</i>	2 + 1	3
NEW	<i>Trade and Globalisation</i>	2 + 1	3
ACCF 5201	<i>Corporate Financial Management</i>	2 + 1	3

Semester 3			
Code	Modules	Hrs/Wk	Credits
NEW	<i>International Marketing <u>or</u> International HRM</i>	2 + 1	3
NEW	<i>International Business Laws</i>	2 + 1	3
NEW	<i>Research Methods</i>	2 + 1	3

Semester 4			
Code	Modules	Hrs/Wk	Credits
NEW	<i>International Business Taxation</i>	2 + 1	3
NEW	<i>Business Strategy</i>	2 + 1	3
NEW	<i>Dissertation*</i>		9

** Dissertation starts in semester 3 (Year 2 Sem 1) and credits are earned at the end of semester 4.*

Part III
OUTLINE SYLLABUS

YEAR 1, SEMESTER 1

NEW CODE International Business Economics

Consumer behaviour, Market Structures , Pricing strategies under different market structures, Keynesian analysis, consumption, trade and investment theories, The role of government and external parameters of business environment in international context, FDI, conduct of world trade, investment flows and trade flows, Macroeconomic Fluctuations and the Business Cycle, Monetary and Fiscal Policy in an Open Economy, Regional integration, Exchange rate and international business, key international Organisations, Contemporary issues in International Business Economics (Emergence of global alliance economy, Economics of climate change and energy, Stability of international economy/financial crises among others).

NEW CODE International Accounting

International Accounting environment, International Accounting Harmonisation, International Financial Reporting, External Reporting and Disclosure, International Accounting Standards, Accounting development and environmental factors, Diversity in accounting practices, Comparative financial accounting systems, Culture and Accounting. Foreign Currency Translation, Foreign Financial Statements analysis, Managerial Accounting, Budgeting, Product Costing and Foreign Exchange Risk Management, International Transfer Pricing and Taxation.

NEW CODE International Business Finance

Domestic and International markets, International Financing, Foreign Exchange Rates Theory and Practice, International monetary system, monetary Co-operations and unions, parity theories, speculation and arbitrage, foreign Exchange Ris, Internal risk management techniques, derivatives assets for risk management, forwards, futures, options, combination of options, interest and currency swaps, pricing of derivatives.,.

YEAR 1, SEMESTER 2

NEW CODE International Business Environment

The international business environment, international business transactions, technological advancements, computing, communication & the new industries, Globalisation, Social Factors, Culture and the nation state, Society and the Firm, Economic Considerations, Systems & Objectives, National Competitiveness and Emerging Markets, Politics and Law in Business, Public Policy, Liberalisation, privatisation, regulation, deregulation, re-regulation, diversification, States and firms, Business-Government trade relations, Selecting and Managing Entry Modes to Foreign Markets, Economic integration, regionalism, Global business environment, the Global Manager, Analysing international Opportunities.

NEW CODE Trade and Globalization

The historical theories of trade and the welfare benefits of globalization and internationalisation. International Trade and the principle of Comparative Advantage, International Factor Movements, Labour and Capital Flows, Trade and Commercial Policy, theories of globalisation: capitalist development and economic restructuring. Globalisation Comparative advantage and Ricardian trade theory, The Heckscher-Ohlin-Samuelson model, The new trade theory. The impact of international trade and Globalisation on Consumption, Production, and FDI, The key policy implications of the AGOA and DOHA debate

ACCF 5201: Corporate Financial Management

Project evaluation, practical issues in capital budgeting, adjusted present value and real option methods of valuation capital structure theory and practice, dividend theory and policy and empirical evidences, share repurchase, financial slack, risk and return analysis and assets pricing models, capital raising, short and long term financing mergers and acquisition, corporate restructuring, cross-border investments, and behavioural corporate finance

YEAR 2, SEMESTER 3

NEW CODE International Marketing

Global marketing environment, International business environment, Market strategies, International market segmentation positioning, competitor analysis , Internationalisation theory and entry strategies, International brand management, International price management, International distribution management, positioning and targeting, International communication management, International market research management , Case Study.

NEW CODE International Human Resource Management

The Globalisation of Human Resource Management, Selecting and Managing International Workforce, Staffing, Development, Evaluation, Compensation, International Organisation and Industrial Relations, Expatriation and Repatriation, Legislation and international workforce, Employment Law, Trade Unions and negotiations, international compensations and benefits, social and cultural aspects of international assignments.

NEW CODE International Business Laws

Business Law, International Law bases, International Commercial Law and Transactional Commercial Law, Conflict of Laws; Law of Contract; Sales Contract; International Sales Contract, Private International Law, Company Law, Formation of Domestic Companies and Duties of Directors and Meetings; Offshore Companies; Formation, Law related to Offshore Companies and other Offshore Vehicles, Dispute Resolution, Letters of Credit and Charges, Regulatory Framework of International Trade Treaties; GATT/WTO, SADC, COMESA. Industrial and intellectual property specificities in International Trade.

NEW CODE Research Methods

Research Concepts, Research issues, problems, questions, hypotheses, Measurement and Scaling in Research, Reliability, validity, Research Design and Survey Methods, Ethics in Research, Questionnaire Design, Qualitative Methods: designing, gathering, processing and analysing qualitative research information; Quantitative Methods: Introduction to Statistics, Data Description, Hypothesis Testing, t-tests and ANOVA, Factor Analysis, Chi-square and Regression Analysis; Data analysis with SPSS; Reporting and presenting research; Application in the field of international business and economics will be highlighted with reference to case studies.

This module is examined entirely through course work.

YEAR2, SEMESTER 4

NEW CODE International Business Taxation

Basic notions of International Tax Law, Taxation of International Businesses, Tax planning in international Business, Fiscal authorities and international taxation, Tax History, issues of jurisdiction, administrative and compliance costs, direct and indirect, taxation, capital taxes and the impact of technology on international taxation ,Tax treaty system, Double taxation Relief, Anti-Avoidance legislation ,The OECD model, Application of International Conventions to the different Income Categories (dividends, royalties, interests), Tax investigation over International transactions.

NEW CODE Business Strategy:

Fundamentals of Strategic Management, Analysis of Industry and Competition, Analysis of Competitive Advantage, Foreign market entry, expansion strategies, Industry Evolution and Innovation, Internalisation and International Competition, Diversification and Multi-business Firm, Transformation and Innovation, Information Economy and Electronic Commerce, Emerging economies and global strategies, strategic alliance in the global environment, governance, ethics, company values, culture and socially responsibility in the international environment, Implications of politics on international business.

NEW CODE Dissertation

The dissertation is a major piece of work which is a requirement for the qualification of an Msc award. For dissertations students are expected to demonstrate rigorous research skills and appropriate methodologies acquired during the course. The student is expected to submit a thesis at the end of semester 4. Students may be called upon to defend their work through a presentation and a viva voce. The credit assigned to the project work is equivalent to that of 3 modules. Students are expected to maintain individual contact with their dissertation supervisor