



UNIVERSITY
of
TECHNOLOGY,
MAURITIUS

School of Business, Management and Finance

BSc (Hons) in Financial Services with Law

PROGRAMME DOCUMENT

VERSION 4.0

BFSL

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University of Technology, Mauritius

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BSc (HONS) FINANCIAL SERVICES WITH LAW

A. PROGRAMME INFORMATION

The Financial Services sector has over the past decade emerged as one of the most important pillars of the Mauritian economy. The sector has quickly matured, with international banking institutions, insurance companies, investment companies, venture capital companies, fund management institutions, money changers, leasing companies, and management companies coming to establish business in Mauritius as Global Business Licensed Companies. Based on surveys at National level, the course has been revamped to match skills shortages of the financial services sector. The BSc (Hons) Financial Services with Law programme aims at bridging the gap between demand for and supply of professionals within the financial services sector. One of the pioneering components of the reviewed programme is the introduction of a compulsory work placement for all full time students, allowing them to put their theoretical knowhow to practice as well as to acquire exposure to the professional environment. Moreover, students will be empowered through continuous skill development which will impart complementary skills they will have to acquire as a finance graduate. The programme also prepares students to become responsible citizens through engagement in Community Learning and Engagement.

B. PROGRAMME AIMS

The programme aims:

- to expose students to a core understanding of the context of Financial Services with a key focus on law related to financial services
- to produce high quality graduates with the analytical and practical skills necessary to understand critically and deal creatively with a wide range of economic, financial services and law issues.
- to encourage existing law degree holders specialize in law related to financial services and provide them with a foundation to join emerging sectors like Banking, Offshore and other Financial Services.

C. PROGRAMME OBJECTIVES

The programme objectives are to:

- inculcate the foundation and more advanced theories related to financial services, financial regulation, financial engineering, strategies and concepts.
- equip students with appropriate conceptual and analytical tools, provide opportunities for the development and application of these tools and also to undertake research in the fields studied.
- equip students with a knowledge and understanding of the areas of law relating to financial services.

PART I - Regulations

D. General Entry Requirements

As per UTM'S Admissions Regulations, and 'Admission to Programmes of Study at Degree Level' or APL / APEL requirements.

Note: Exemptions apply as per regulation.

E. Programme Entry Requirements

In addition to meeting the general entry requirements as per section D above, applicants are informed that credits at School Certificate or General Certificate Of Education 'O' level or equivalent in Mathematics or Principles of Accounts are desirable.

F. Programme Mode and Duration

Full -Time:	Minimum Duration : 3 Years (6 semesters)
	Maximum Duration: 6 Years(12 semesters)
Part-Time:	Minimum Duration : 4 Years (8 semesters)
	Maximum Duration: 7 Years(14 semesters)

G. Teaching and Learning Strategies

One Module will carry 150 hours of learning comprising of 45 hours of delivery which could be any combination of face to face, blended, online, seminar, workshop, or joint session. The remaining 105 hours will cover self learning, self study, guest lecture, etc. The delivery of lectures will be on a blended learning mode, using appropriate online tools. The programme will employ a wide variety of teaching methods, including lectures, individual or group projects, presentations, workshops, case studies, field visits, work placement and talks by guest speakers. Self-learning will be the key feature of the programme, enabling students to explore, investigate and research into the various topics, interact with practitioners, and work in teams on projects.

H. Student Support and Guidance

Throughout the programme of study students are supported and provided guidance for dissertation, portfolio, CLEn initiatives and use of online tools for blended learning. These supports are ensured by the School relevant committees, such as the Work Placement Unit. Tutorial based academic supports are provided to students on a need basis and the University has a Counselling cell for well-being of students.

I. Attendance Requirements

As per UTM's Regulations and Policy.

J. Credit System

1 module of 6 credits will carry 150 hours of learning. **Credits required for the award of a:**

- Certificate: 60 (Certificate in Banking and Finance)
- Diploma: 120 (Diploma in Financial Services with Law)
- Degree: 180 (BSc. (Hons.) in Financial Services with Law)
- Ordinary Degree may be awarded as per regulations

Awards on the basis of accumulated credits may exceptionally be considered on a case to case basis.

K. Student Progress and Assessment

For the award of the Degree all modules must be passed overall with passes in coursework and examination combined.

All modules will carry 100 marks and will be assessed as follows (unless otherwise specified):

Invigilated examinations will be up to 3-hours' duration contributing to 70% of the total marks and continuous assessment will carry 30% of total marks. The University may also apply alternative modes of assessment. Continuous assessment can be based on assignments, presentations and/or class tests.

Note :

The Module 'Research Methods' will be assessed through **100% continuous assessment**.

The Module 'Business Communication' will be assessed over 50% coursework and 50% written examination.

The module 'Digital Skills' will be assessed through 100% continuous assessment.

Grading

Undergraduate / Postgraduate		
Overall Marks	Grade	Remarks
$70 \leq X \leq 100$	A	Excellent
$60 \leq X < 70$	B	Very Good
$50 \leq X < 60$	C	Good
$40 \leq X < 50$	D	Satisfactory
$X < 40$	F	Referred

L. Evaluation of Performance

The percentage mark at Level 1 contributes a 20% weighting towards the degree classification.

The percentage mark at Level 2 contributes a 30% weighting towards the degree classification.

The percentage mark at Level 3 contributes a 50% weighting towards the degree classification.

M. Award Classification

- $y \geq 70$ 1st Class Honours
- $60 \leq y < 70$ 2nd Class 1st Division Honours
- $50 \leq y < 60$ 2nd Class 2nd Division Honours
- $45 \leq y < 50$ 3rd Class Honour
- $40 \leq y < 45$ Pass Degree
- $y < 40$ No Award

N. Programme Organisation and Management

Programme Review Team: Dr Yuvraj Sunecher and Mrs Aleesha Boolaky

Contact Details: ysunecher@umail.utm.ac.mu and aboolaky@umail.utm.ac.mu

Part II - Programme Structure

O. BSc (Hons) Financial Services with Law – Full Time

Semester 1		YEAR 1		Semester 2	
Code	Module Name	Credits	Code	Module Name	Credits
ECON 1101	Economics	6	QUAN 1102	Statistics	6
ACCF 1103	Costing Techniques	6	LLAW 1101	Introduction to Law & Legal Methods	6
ACCF 1102	Financial Accounting	6	ACCF 1201	Principles of Finance	6
ACCF 1301	Monetary & Financial Systems	6	ACCF1303(A)	Banking Operations I	6
MMIS 1202	Digital Skills	4	MGMT 1103A	Business Communication	6
			CLEn 1000	CLEn	2
Certificate Level exit point					
Semester 1		YEAR 2		Semester 2	
Code	Module Name	Credits	Code	Module Name	Credits
MGMT 2117	Organisation and People Management	6	PLMT 2001	Work Placement	6
ACCF 2118	Management Accounting for Decision Making	6	ACCF 2316	Fintech Innovations and Applications	6
ECON 2201	Monetary Economics	6	LLAW 2306	Business Law	6
ACCF 2310	International Financial Management	6	QUAN 2200	Business Research Methods	6
LLAW 2111	Contract Law	6			
LLAW 2106	Law of Associations	6			
Diploma Level exit point					
Semester 1		YEAR 3		Semester 2	
Code	Module Name	Credits	Code	Module Name	Credits
ACCF 3209	Treasury Management and Corporate Finance	6	ACCF 3217	Investment Analysis and Management	6
ACCF 2307	Regulation and Supervision of Financial Services	6	ACCF 3108	Business and International Taxation	6
ECON3505	Econometrics	6	ACCF 3318	Global Business and Financial Services Law	6
QUAN 3412	Research Methods for Finance	6	ACCF 3320	Applied Financial Modelling	6
DISS 3000	Dissertation/Project**				12

**Dissertation/Project starts in Semester 1 of year 3 and credits will be earned at the end of Semester 2 of year 3.

P. BSc (Hons) Financial Services with Law – Part Time

YEAR 1					
Code	Semester 1	Credits	Code	Semester 2	Credits
ECON 1101	Economics	6	ACCF 1103	Costing Techniques	6
ACCF 1301	Monetary & Financial Systems	6	QUAN 1102	Statistics	6
ACCF 1102	Financial Accounting	6	LLAW 1101	Introduction to Law & Legal Methods	6
MMIS 1202	Digital Skills	4			
YEAR 2					
Semester 1			Semester 2		
Code	Module Name	Credits	Code	Module Name	Credits
ACCF1303(A)	Banking Operations I	6	MGMT 2117	Organisation and People Management	6
ACCF 1201	Principles of Finance	6	ACCF 2118	Management Accounting for Decision Making	6
MGMT 1103A	Business Communication	6	LLAW 2111	Contract Law	6
CLEn 1000	CLEn	2			
Certificate Level exit point					
YEAR 3					
Semester 1			Semester 2		
Code	Module Name	Credits	Code	Module Name	Credits
ECON 2201	Monetary Economics	6	LLAW 2306	Business Law	6
ACCF 2310	International Financial Management	6	MMIS 2316	Fintech Innovations and Applications	6
LLAW 2106	Law of Associations	6	PORT 2003	Portfolio	6
			QUAN 2200	Business Research Methods	6
Diploma Level exit point					
YEAR 4					
Semester 1			Semester 2		
Code	Module Name	Credits	Code	Module Name	Credits
ACCF3209	Treasury Management and Corporate finance	6	ACCF 3217	Investment Analysis and Management	6
ACCF 2307	Regulation and Supervision of Financial Services	6	ACCF 3108	Business and International Taxation	6
ECON3505	Econometrics	6	ACCF 3318	Global Business and Financial Services Law	6
QUAN 3412	Research Methods for Finance	6	ACCF 3320	Applied Financial Modelling	6
DISS 3000	Dissertation/Project**				12

**Dissertation/Project starts Semester 1 of Year 4 and credits are awarded at the end of Semester 2 of Year 4.

Q. MODULE OUTLINE

ECON 1101: ECONOMICS

Microeconomics: consumer choice theory, theory of cost and supply, price mechanism, government intervention and the price system, market structure, competition policy. Macroeconomics: national income and economic growth, inflation and unemployment, monetary policy, fiscal policy, international trade. Seminar presentation on contemporary Mauritius from a microeconomic of macroeconomic perspective, Emerging issues in Economics.

ACCF 1103: COSTING TECHNIQUES

Role of Cost Accounting and its Link to Financial Accounting, Costing Concepts: Costs Classification and Behaviour, Accounting for Overheads, Introduction to Activity Based Costing, Costing Methods and Principles, Contract Costing, Relevant Costing and Contribution Analysis, Budgeting, Standard Costing Variance Analysis, Emerging Issues in Costing Techniques. Emerging Issues

ACCF 1102: FINANCIAL ACCOUNTING

Roles and Principles of Financial Accounting, Double Entry Book Keeping, Capital and Revenue Expenditure, Trial Balance, Preparation of Final Accounts for Sole Traders, Non-Profit Organisations and Companies, Cash Flow Statements, Control Accounts and Accounting for VAT, Accounting for Depreciation, Bad Debts and Provisions for Bad Debts, Fundamental Accounting Concepts and International Accounting Standards, Accounting Ratios and Interpretation, Financial Reporting and Users of Accounts, Emerging Issues in Financial Accounting. Emerging Issues

ACCF 1301: MONETARY AND FINANCIAL SYSTEMS

The Financial system, The Financial Market; Money and Capital market, Financial, Intermediaries, Non-banking financial institutions, The Regulatory Body , Financial structure and economic performance, The Monetary system and interest rate, International Monetary System, Monetary policy and the Central Bank, Financial system risks and Regulation, Regulatory bodies in Mauritius for the banking and non banking financial services sector, Comparative Financial Systems: The structure and functions of financial systems in the USA, Germany, Japan, Islamic countries, Emerging Issues in Monetary and Financial Systems. Emerging Issues.

MMIS 1202: DIGITAL SKILLS

Computers Usage in Education theoretical parts of essentials of IS and adoption of ICT in education , basic system maintenance operations for hardware and software, understand basic concepts/ terminology and applications of windows operating system, understanding the basic IT security measures such as security using password in documents, protecting workstation, backup and understand the ethical use of computer Office Applications - Word Documentation: Demonstrate skills of creating, editing, saving documents in word processing, formatting, print, Use of Spreadsheet, use of MS Access to design a database, Use MS Powerpoint Internet Applications - Communication Tools (Google Meet, Zoom), Initiation to LMS: Login, Google Classroom, uploading of assignments; Online collaboration of using Google Docs; Web browser to navigate hypertext documents, download files; Search engines

This unit is a project workout based on understanding and implementation of units 1 to 3 required to submit in the form of a project related to the real world.

QUAN 1102: STATISTICS

Descriptive Statistics; Probability Concepts; Random Variables; Probability Distributions: Binomial, Poisson and Normal; Estimation with Confidence Intervals; Hypothesis Testing; Chi-Square Tests; Analysis of Variance; Simple Regression and Correlation Analysis; Time Series Analysis.

LLAW 1101: INTRODUCTION TO LAW AND LEGAL METHODS

Introduction to Law; Ideas and functions of Law; Nature of constitutional and administrative law; Constitutional foundations of the powers of the court, Statutory interpretation, arbitration and the hearing tribunal, The law of contract, the law of agency; Distinction between Public and Private Law; Criminal and Civil Law; Common Law and Civil Law Systems; Case Law Techniques; Statutory Interpretation, Emerging Issues in introduction to law and

legal methods.

ACCF 1201: PRINCIPLES OF FINANCE

Present Value Calculation, Time Value of Money, Annuities; IRR, Source of Finance: Short and Long term financing. Valuation of bonds and other securities, Definition of Financial risk, Risk and Return Analysis, Diversification Principles, Capital Asset Pricing Model, Stock Market, Forms of market efficiency and Emerging Issues in finance.

ACCF1303(A): BANKING OPERATIONS I

Evolution of banking(including history) -Domestic and International, Banking structures; Comparison of different banking structures and trends. Theories of the Banking firm- Direct Financing v/s Intermediated finance-Financial Intermediation, An overview of the different departments of a bank and how they operate (Operations, IT, Credit, Sales and Relationship Management, Control and compliance, wholesale and corporate banking, Retail banking, private banking and wealth management, Personal banking and finance, Asset and Liability Management, International banking- Types of International Banking Offices, creation of Eurocurrency, Eurocurrency markets and Eurocurrency markets, International Loan Syndication (including documentation) Basel I II And II, Introduction to the Basel Committee on Banking Supervision and various capital accords. Banking regulation- both domestic and International. International Banking including Treasury and Trade Finance, Bank runs and crises- Case studies and policies. Crisis management. Macro and micro prudential regulation, Emerging Issues in banking operations.

MGMT 1103A: BUSINESS COMMUNICATION

Introduction to Communication, Defining Communication, Communication Models, Barriers to effective communication, Understanding Stereotypes, Perception & Cultural differences, Interpersonal, Intrapersonal, Verbal & Non-Verbal, Organisational Communication- Structure, networks, culture, grapevine, Understanding your audience- Report Writing/Written Communication- Business Letters, News Sheets, Memos & Formal Reports, Presentation skills- Delivery, Speech, Pronunciation, Pauses, Tone, Address, Skills and techniques, Demonstration skills and the use of visual aids, Effective meeting skills - Procedures, roles, responsibilities, documents • Group Dynamics, Group Formation • Relationship Management, Communication & Technology- Developments, influences, Intranet/Extranet, Social Media & Networking, Corporate Communications, Corporate Identity, Corporate Image & Public Relation

CLEn 1000: COMMUNITY LEARNING & ENGAGEMENT (CLEn)

Students should seek involvement with NGOs. Student participation involves for example , contribution in publication of reports, newsletters, active collaboration on an unexhaustive choice of community development or social enterprise projects. Successfully completed placements shall be testified by NGOs at which the engagement occur. Successful completion will lead to the award of one credit. More information available in the CLEn guidelines.

MGMT 2117: ORGANISATION AND PEOPLE MANAGEMENT

Scope of and approaches to the management of people, Human Resource Planning, recruiting , selecting, Induction, rewarding & maintaining staff , Training and Development, performance management, teams, people behaviour in organisations: personality, conflicts, group dynamics, managing diversity, Talent Management.

ACCF 2118: MANAGEMENT ACCOUNTING FOR DECISION MAKING

Role of Accounting information in decision making process; Cost Allocation and Routine decision making using Cost Volume Profit analysis; multi-product situations and margin of safety; Budgeting and Budgetary Control; Standard Costing and Variance analysis; Relevant Cost analysis: Relevant and Irrelevant Costs. Marginal Costing in the management decision process; Limiting Factors and the application of linear programming; External pricing strategies and decisions: cost-based, market-based, special orders. Qualitative factors in decision making. Uncertainty and decision making Cost Management: Life Cycle Costing; Target Costing; Kaizen Costing; Activity Based Management; Cost Management and the Value Chain; Benchmarking. Emerging Issues.

ACCF 2310: INTERNATIONAL FINANCIAL MANAGEMENT

The Tasks of the International Financial Manager--What Are the Global Financial Markets?-- The FOREX market, Determination of Exchange Rates; Foreign exchange activities; Speculation, Arbitrage and Hedging, Foreign

Exchange and Eurocurrency--Dealing and Quotations--The Mechanics of the Eurodollar Market-- Speculation, Arbitrage and Hedging; Competing Eurocurrency Markets: Interest-Rate Arbitrage and Currency Expectations-- Forward-Exchange Rates, Relative Interest Rates, and Exchange-Rate Expectations- swap deals and Rational for swaps; Foreign Exchange Risk Management; Liquidity risk management; Interest rate risk management, Commodity price risk management, International Procurement Contracts and their accounting entries and calculations from the perspective of exporters and importers; Forecast of Foreign exchange rate : Purchasing Power Parity, Relative Economic strength and econometric models of forecasting exchange rates. Emerging Issues

ECON 2201: MONETARY ECONOMICS

The role and definitions of money. Theories and evidence of the demand for money. Fundamentals of interest rates. The role of imperfect information in financial markets, Credit rationing; The control of the money supply. The transmission mechanism of Monetary policy. Money and Inflation. The Philips curve, monetarism, rational expectations and policy ineffectiveness; The neutrality of money “New” Classical analysis; The strategic and political aspects of monetary policy, including “rules versus discretion” and “credibility”. Money in the open economy, Emerging Issues in Monetary Economics.

LLAW 2111: CONTRACT LAW

Contract law in Mauritius, Mauritian Case law, E-Commerce, International trade, Conflict of law, Jurisdiction, Arbitration and Conciliation, Confidentiality, Borrowers protection and loan agreements, Emerging Issues in Contract Law.

LLAW 2106: LAW OF ASSOCIATIONS

Types of companies; Registration and constitution of Companies, company incorporation: Corporate Personality and veil lifting. Share Capital and of Public Offering; The Management and Control of Companies; Directors’ Duties, Majority Rule and Minority Shareholders’ Protection; Shareholder Remedies, Company Meetings, Insider Dealing, Corporate Failure and Insolvency Law; The Appointment, Control, Powers, Duties and Release of the Liquidator; Powers of the Court, Voluntary Winding Up; Members’ and Creditors’ Winding Up; Declaration of Solvency; Meetings of Members and Creditors; Dissolution; Defunct Companies; Outstanding Assets;; Receivers and Managers (Appointment, Powers, Duties and Liability of Receiver).

PLMT 2001: WORK PLACEMENT

Work placement is monitored by a placement unit and is detailed in the University Workplacement Guidelines.

PORT 2003: PORTFOLIO

Part time students who are in employment will have to submit a portfolio. The portfolio will have to follow the University Work Placement Guidelines. Part time students, who are unemployed, will have to request for a work placement. They will then submit the portfolio as per University Workplacement Guidelines. Assessment in both cases will be as per guidelines for assessment of work placement/portfolio.

ACCF 2316: FINTECH INNOVATIONS AND APPLICATIONS

Drivers of Fintech, Disruptive transformations with Fintech, Applications; Cryptocurrencies: Bitcoins and other crypto assets, cryptocurrency ecosystem Ethereum and smart contracts; Fintech For alternative Lending Payment: Implications for the Banking Industry, P2P lending, crowdfunding, Use cases; Fintech Innovations and Blockchain; Machine Learning and AI strategies for Fintech : Big data ; Fintech Regulation : Compliance and regulation in Finance , Regulatory Licencing Schemes, Regtech.

QUAN 2200: BUSINESS RESEARCH METHODS

Introduction to Research, the research process, literature search and literature review, research design, Broad approaches of Qualitative and Quantitative research; Types and Sources of Data; Sampling Methodology ; Survey Instrument ; Types of data; data collection techniques; Research Ethics Academic writing skills.Objectivity and Bias in Research and how to identifying a suitable research project; Formulating a research proposal, Introduction to Exploratory Data Analysis; Hypothesis Testing; Non-Parametric Hypothesis Testing; Correlation and Regression analysis.

LLAW 2306: BUSINESS LAW

Introduction; Business Organization; Sole Proprietorships; Partnerships and Special Business Forms; Limited Liability Companies and Limited Partnerships; Law for Small Businesses; Ethics and Business Decision Making; Making contracts; Contract validity; Bankruptcy Laws; Liability to Third Parties and Termination; Emerging Issues in Business Law.

ACCF 2307: REGULATION AND SUPERVISION OF FINANCIAL SERVICES

Internal Control in banking, The rationale for regulation, Ethics and Corporate Governance, Legal duties and responsibilities of banks and their clients, Role of the Central Bank; Role of FSA, Money laundering and responses by regulatory agencies, Evolution of the international banking regulation and supervisory system, Activities of the Basle Committee, Strengths and weaknesses of the current regulatory and supervisory system, Current key issues relating to bank regulation and supervision, Regulation of Investment market, Practical issues in Banking and Security.

ACCF 3217: INVESTMENT ANALYSIS AND MANAGEMENT

An Overview of the investment environment; the Capital Market; the Growth of the capital market products and services in Mauritius, Present value and opportunity cost of capital in investment Decisions; Marginal; Project; Divisional and Floation cost; Capital rationing, Portfolio Theory ; Risk aversion and utility, Markowitz Model, CAPM and APT, Valuation Models approaches and application; Asset based valuation; Discounted cash flow valuation, Dividend Discount Model, Portfolio Management ; An overview to Portfolio Management, Market efficiency, Security Analysis and evaluation of Investment Performance; Options in Portfolio Management, Fundamental Analysis, Financial Investment and security issues, Capital Budgeting Decisions; Sensitivity Analysis; Scenario analysis; Simulation Analysis; Emerging Issues

ECON 3505: ECONOMETRICS

Multiple Regression Analysis; Multicollinearity; Autoregression and Heterocedasticity; introduction to Time Series- Stationarity, Causality and Co-integration; Cross-Sectional Econometrics; Dummy Variables, Multicollinearity; Autoregression and Heterocedasticity; ARIMA, GARCH Modeling and VAR.

QUAN 3412: RESEARCH METHODS FOR FINANCE

Data analysis for primary and secondary data using appropriate softwares; parametric tests; Ordinary Least Squares (OLS) assumptions, estimation and inference; Practical session: for regression analysis, estimation techniques involving non-linear terms, dummy variables and interactions; heteroskedasticity and autocorrelation. Initiation to time series cross-sectional and panel data analysis; Practical session: Qualitative and Survey data analysis. Carrying out an empirical project: posing a question, literature review, data collection and econometric analysis; Practical Session: Obtaining financial data; Practical Session: Issues with regards to data (coding, outliers, missing data, etc. Interpretation results and Report writing

ACCF 3209: TREASURY MANAGEMENT AND CORPORATE FINANCE

Management Objectives in corporate finance; Working Capital Management; Risk Return and Hurdle Rates; Capital Budgeting Under Constraints and Choice of Projects of Unequal Life, Risk Analysis in Capital Budgeting: Sensitivity Analysis and Hillier Model; Capital Structure- The Choices, The Optimal Mix, EBIT-EPS Analysis, Cost of Capital and Weighted Average Cost of Capital, Value of the Firm, Leverage Analysis; Security Analysis: Equity Valuation, Financial Distress and Bankruptcy; Mergers and Acquisitions; Dividend policy; Treasury Management Fundamentals and its Functions; Treasury Management Processes; Procurement Principles, **Emerging Issues.**

ACCF 3108: BUSINESS AND INTERNATIONAL TAXATION

Principles and practice; the Schedular system; the overall function and purpose of taxation in a modern economy; the Mauritius tax system and its administration ; income tax matters affecting business, Capital allowances, treatment of loss; Corporate tax system, Computation, Assessments, objections and appeals, Corporate tax losses, Capital Gains Tax, Value Added Tax, Taxation of International Businesses, Tax planning in international Business, Fiscal authorities and international taxation, Tax History, issues of jurisdiction, administrative and compliance costs, direct and indirect, taxation, capital taxes and the impact of technology on international taxation, Tax treaty system, Double taxation Relief, Tax Avoidance, Tax Evasion and Tax Planning. Anti-Avoidance legislation, The OECD model Tax convention compared with the UN model; International Tax Planning.

ACCF 3318: GLOBAL BUSINESS AND FINANCIAL SERVICES LAW

Introduction to Global Business, Global Business Administration, Global Business Incorporation – GBC1, GBC2 and Authorised Company, Trust Administration, Banking Services in Global Business, Investment Services in Global Business, Captive Insurance Services in Global Business, Ship Registration in Global Business, Limited Partnership in Global Business, Pension Fund in Global Business, Double Taxation Avoidance Treaties (DTAT), Foreign Tax Compliance Act (FATCA), FATF, Banking Act, Financial Services Act, Stock Exchange Act, Model code for Directors, Financial Intelligence and Anti-Money Laundering, Emerging Issues in global business.

ACCF 3320: APPLIED FINANCIAL MODELLING

Univariate Time Series Modelling and Forecasting, multivariate Time Series Models, Modelling Volatility, Risk & Correlation, Interest Rate Model, Black Scholes Option Pricing Model, Portfolio Models, Performance Measurement & Attribution, Simulation Methods (software R) & Model fit and Application of Financial Models on real life data using appropriate softwares and platforms.

DISS 3000: DISSERTATION/CAPSTONE PROJECT

- A 7,000-10,000 words dissertation will have to be submitted at the end of the semester.
- For problem based project the word limit is 4,000 – 5,000 words.
- The work submitted should conform to the Undergraduate Dissertation/Project Guidelines.