



UNIVERSITY  
of  
TECHNOLOGY,  
MAURITIUS

**School of Public Sector Policy and Management**

# BSc (Hons) Entrepreneurial Management

PROGRAMME DOCUMENT

VERSION 1.0

*BENM v1.0*

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**University of Technology, Mauritius**

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## **BSc (HONS) ENTREPRENEURIAL MANAGEMENT**

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### **1. PROGRAMME INFORMATION**

With increasing trade liberalization and government incentive to boost the entrepreneurial sector in Mauritius, young Mauritian should not forgo the choice of opening their own businesses. Entrepreneurship is the driving force behind economic growth and organisations, in all sectors, need entrepreneurs who are well informed and equipped to seize economic and social opportunities in the market place.

The University of Technology, Mauritius, is thus offering this course for both school leavers and those already in small businesses to enable them to tackle both day to day and long term issues pertaining to entrepreneurship so that they start, monitor and manage their small businesses in a more effective way. [The programme is designed to provide a thorough introduction to the practical and theoretical issues associated with entrepreneurial behaviour and how this relates to innovation, opportunity recognition and development and new venture creation.](#) It places entrepreneurship in its broader managerial and organisational context and provides students with the opportunity to develop relevant analytical and practical skills to be successful in an entrepreneurial environment.

### **2. PROGRAMME AIM AND OBJECTIVES**

The programme is aimed to develop students' knowledge of small business/entrepreneurship concepts, strategies, analysis and the consulting arena. This new degree is designed for people looking for career paths in an entrepreneurial business environment involving both small and large businesses and to equip students with the skills and knowledge required to prepare a persuasive business plan, approach prospective investors, and get their business launched.

The programme offers 2 exit points, one of which will be at Level 2 and the other at Level 3, which would enable the students to qualify for the award of a Diploma and Degree respectively.

**PART 1**  
**REGULATIONS**

**1. GENERAL ENTRY REQUIREMENTS**

As per UTM 'Admissions Regulations' and 'Admission to Programmes of Study at Degree Level'

**2. PROGRAMME REQUIREMENTS**

Either (i) Cambridge School Certificate, with credits in 5 subjects including English and Mathematics and at least 3 years work relevant experience in the industry

Or (ii) Cambridge Higher School Certificate with at least 2 'A' level subject.

**3. PROGRAMME DURATION**

Full Time: 3 years  
Part Time: 4 years

**4. SEMESTER** 15 Weeks (Excluding Exam Period)

**5. CREDIT SYSTEM** 1 module = 3 credits

The programme consists of only core modules in Level 1 and 2 respectively, whereas in Level 3 there is a combination of core and elective modules as per the given programme structure.

**Please note** that the elective modules will only be offered if there is a minimum of 12 students.

**6. STUDENT PROGRESS AND ASSESSMENT**

For the award of the Diploma/Degree, all modules must be passed overall with passes in the examinations, coursework and other forms of assessment.

All modules will carry 100 marks and will be assessed as follows (unless otherwise specified):

Written examinations of 2-hours' duration contributing 70% of the total marks and continuous assessment carrying up to 30% of total marks. Continuous assessment can be based on seminars and/or assignments or class tests.

The dissertation will carry 300 marks (9 credits).

**Maximum marks attainable:**

Level 1	1200
Level 2	1200
Level 3	1200

## Grading

Grade	Marks $x$ (%)
A	$x \geq 70$
A-	$65 \leq x < 70$
B	$60 \leq x < 65$
B-	$55 \leq x < 60$
C	$50 \leq x < 55$
C-	$45 \leq x < 50$
D	$40 \leq x < 45$
F	$x < 40$
A-D	Pass
F	Fail

## 7. EVALUATION OF PERFORMANCE

The % mark at Level 1 contributes a 20% weighting towards the degree classification.

The % mark at Level 2 contributes a 30% weighting towards the degree classification.

The % mark at Level 3 contributes a 50% weighting towards the degree classification.

## 8. DEGREE AWARD CLASSIFICATION

### Overall weighted mark $y$ (%)

$y \geq 70$
$60 \leq y < 70$
$50 \leq y < 60$
$45 \leq y < 50$
$40 \leq y < 45$
$y < 40$

### Classification

1st Class Honours
2 <sup>nd</sup> Class 1st Division Honours
2 <sup>nd</sup> Class 2 <sup>nd</sup> Division Honours
3rd Class Honours
Pass Degree
No Award

## BSc (HONS) ENTREPRENEURIAL MANAGEMENT

### PROGRAMME STRUCTURE AND PLAN – FULL TIME

YEAR 1									
Semester 1				Semester 2					
Code	Modules	Hrs/Wk		Credits	Code	Modules	Hrs/Wk		Credits
		L	P				L	P	
MGMT 1102	Business Management	3	0	3	ENTR 1102	Business Creation and Growth Process	3	0	3
ENTR 1101	Introduction to Entrepreneurship	3	0	3	MKTG 1101	Introduction to Marketing	3	0	3
MGMT 1103	Business Communication	3	0	3	QUAN 1102	Statistics	3	0	3
ITE 1101	Computer Fundamentals	2	2	3	MGMT 1801	Change Management	3	0	3
ECON 1101	Economics	3	0	3	ENTR 1103	Entrepreneurial Behaviour	3	0	3
ACCF 1102	Financial Accounting	3	0	3	ACCF 1201	Principles of Finance	3	0	3
→ Start of Level 1				Finish of Level 1 →					
YEAR 2									
Semester 1				Semester 2					
Code	Modules	Hrs/Wk		Credits	Code	Modules	Hrs/Wk		Credits
		L	P				L	P	
HRMT 2103	Team building and Leadership	3	0	3	MMIS 2304	E-Business	3	0	3
ACCF 1104	Cost & Management Accounting	3	0	3	MGMT 2305	Negotiation Skills	3	0	3
QUAN 1203	Quantitative Methods for Management	3	0	3	ACCF 2207	Financial Management	3	0	3
HRMT 2104	Human Resource Management	3	0	3	LLAW 2306	Business Law	3	0	3
ENTR 2104	Enterprise and Society	3	0	3	MGMT 2802	Innovation and Creativity	3	0	3
MKTG 2102	Customer Relationship Management	3	0	3	ENTR 2106	SME Sector	3	0	3
→ Start of Level 2				Finish of Level 2 →					

<b>Semester 1</b>				<b>YEAR 3</b>			
<b>Code</b>	<b>Core Modules</b>	<b>Hrs/Wk</b> L P	<b>Credits</b>	<b>Code</b>	<b>Elective Modules</b>	<b>Hrs/Wk</b> L P	<b>Credits</b>
MGMT 3207	Operations Management	3 + 0	3	LLAW 3206	Labour Law	3 + 0	3
MMIS 3203	Management Information Systems	3 + 0	3	ENTR 2105	International Business Creation and Development	3 + 0	3
ENTR 3107	Strategic and Entrepreneurial Management	3 + 0	3	ENTR 3108	Public Sector Entrepreneurship	3 + 0	3
QUAN 3401	Research Methods*	3 + 0	3				
	**Research Project in Entrepreneurship- Business Plan						
→ <i>Start of Level 3</i>							
<b>Semester 2</b>							
<b>Code</b>	<b>Core Modules</b>	<b>Hrs/Wk</b> L P	<b>Credits</b>	<b>Code</b>	<b>Elective Modules</b>	<b>Hrs/Wk</b> L P	<b>Credits</b>
MGMT 3203	Quality Management	3 + 0	3	ECON 2102	Managerial Economics	3 + 0	3
ENTR 3109	Entrepreneurship in Large Organisation	3 + 0	3	ENTR 3111	Risk Management and Insurance	3 + 0	3
ENTR 3110	Managing and Consulting: Practice and Critique	3 + 0	3				
ENTR 3000	** Research Project in Entrepreneurship- Business Plan		9				
<i>Finish of Level 3</i> →							

\* Research Methods will be assessed 100% by coursework

\*\* Research Project starts in Semester 1 of Year 3 and credits will be earned at the end of Semester 2 of Year 3

**TOTAL NUMBER OF CREDITS: 108**

**BSc (HONS) ENTREPRENEURIAL MANAGEMENT**  
**PROGRAMME STRUCTURE AND PLAN – PART TIME**

YEAR 1									
Semester 1				Semester 2					
Code	Modules	Hrs/Wk		Credits	Code	Modules	Hrs/Wk		Credits
		L	P				L	P	
MGMT 1102	Business Management	3	0	3	ECON 1101	Economics	3	0	3
ENTR 1101	Introduction to Entrepreneurship	3	0	3	ACCF 1102	Financial Accounting	3	0	3
MGMT 1103	Business Communication	3	0	3	ENTR 1102	Business Creation and Growth Process	3	0	3
ITE 1101	Computer Fundamentals	2	2	3	MKTG 1101	Introduction to Marketing	3	0	3
→ Start of Level 1									
YEAR 2									
Semester 1				Semester 2					
Code	Modules	Hrs/Wk		Credits	Code	Modules	Hrs/Wk		Credits
		L	P				L	P	
QUAN 1102	Statistics	3	0	3	HRMT 2103	Team Building and Leadership	3	0	3
MGMT 1801	Change Management	3	0	3	ACCF 1104	Cost & Management Accounting	3	0	3
ENTR 1103	Entrepreneurial Behaviour	3	0	3	QUAN 1203	Quantitative Methods for Management	3	0	3
ACCF 1201	Principles of Finance	3	0	3	HRMT 2104	Human Resource Management	3	0	3
Finish of Level 1 →				→ Start of Level 2					
YEAR 3									
Semester 1				Semester 2					
Code	Modules	Hrs/Wk		Credits	Code	Modules	Hrs/Wk		Credits
		L	P				L	P	
ENTR 2104	Enterprise and Society	3	0	3	ACCF 2207	Financial Management	3	0	3
MKTG 2102	Customer Relationship Management	3	0	3	LLAW 2306	Business Law	3	0	3
MMIS 2304	E-Business	3	0	3	MGMT 2802	Innovation and Creativity	3	0	3
MGMT 2305	Negotiation Skills	3	0	3	ENTR 2106	SME Sector	3	0	3
Finish of Level 2 →									

YEAR 4							
Semester 1							
Code	Core Modules	Hrs/Wk L P	Credits	Code	Elective Modules	Hrs/Wk L P	Credits
MGMT 3207	Operations Management	3 + 0	3	LLAW 3206	Labour Law	3 + 0	3
MMIS 3203	Management Information Systems	3 + 0	3	ENTR 2105	International Business Creation and Development	3 + 0	3
ENTR 3107	Strategic and Entrepreneurial Management	3 + 0	3	ENTR 3108	Public Sector Entrepreneurship	3 + 0	3
QUAN 3401	Research Methods*	3 + 0	3				
	**Research Project in Entrepreneurship- Business Plan						
→ Start of Level 3							
Semester 2							
Code	Core Modules	Hrs/Wk L P	Credits	Code	Elective Modules	Hrs/Wk L P	Credits
MGMT 3203	Quality Management	3 + 0	3	ECON 2102	Managerial Economics	3 + 0	3
ENTR 3109	Entrepreneurship in Large Organisation	3 + 0	3	ENTR 3111	Risk Management and Insurance	3 + 0	3
ENTR 3110	Managing and Consulting: Practice and Critique	3 + 0	3				
ENTR 3000	** Research Project in Entrepreneurship- Business Plan		9				
						Finish of Level →	
3							

\* Research Methods will be assessed 100% by coursework

\*\* Research Project starts in Semester 1 of Year 4 and credits will be earned at the end of Semester 2 of Year 4

**TOTAL NUMBER OF CREDITS: 108**



## MODULE OUTLINE

### YEAR 1, SEMESTER 1

#### **MGMT 1102: BUSINESS MANAGEMENT**

An introduction to Management: management processes, levels of managers, roles and skills of managers, nature of managerial work, scope of management; Role of theory and history in management; Different management perspectives; Environmental context of management; Basic elements of planning and decision making; Leading process: Leadership, motivation, human resources management, group dynamics and team building; Control for business performance; Learning Organisation; Good Governance.

#### **ENTR 1101: INTRODUCTION TO ENTREPRENEURSHIP**

Introduction; The Nature of Entrepreneurship and its Foundations; The Vital Role of Entrepreneurship in the Economy; Understanding the entrepreneur: "Who" is the Entrepreneur?; Understanding the Nature of Opportunity; Evaluating Opportunity; Ethical Issues and the Entrepreneur; Innovation, Technology and the Entrepreneur; Expectations About Size, Growth, Returns and Risk; Financing a New Venture and the Economics of Start-up Ventures; Valuation and Deal Structure; Marketing, Strategy, and the Entrepreneur

#### **MGMT 1103: BUSINESS COMMUNICATION**

The benefits of effective business communication, internal and external communication, verbal and non-verbal communication, the process of communication, communication barriers, intercultural communication, teamwork, conflict and communication, writing and presenting business documents, oral presentations, electronic communication, preparing for interviews, customer care and communication.

#### **ITE 1101: COMPUTER FUNDAMENTALS**

A brief history of computing; Survey of various types/classes of hardware and software used in current ICT systems; Survey of main areas of application of ICT; Impact of ICT on individual's business and society; Forthcoming developments; Areas of expertise, jobs and roles of professionals of the ICT sector.

#### **ECON 1101: ECONOMICS**

The Economic Problem: Scarcity and Choice, Theory of Demand and Supply, The Price System, Costs of Production, Market Structures, National income and economic growth, Inflation and Unemployment, Banking and Monetary Policies, Taxation and Fiscal policies, International Trade

#### **ACCF 1102: FINANCIAL ACCOUNTING**

Roles and Principles of Financial Accounting; Double Entry Book Keeping; Capital and Revenue Expenditure; Trial Balance, Preparation of Final Account for Sole Traders, Non-Profit Organisations and Companies; Cash flow statements. Control Accounts and Accounting for VAT, Accounting for Depreciation; Bad Debts and Provisions for Bad Debts, Fundamental Accounting Concepts and International Accounting Standards; Accounting Ratios and its Interpretation; Financial Reporting and Users of Accounts.

## **YEAR 1, SEMESTER 2**

### **ENTR 1102: BUSINESS CREATION AND GROWTH PROCESS**

Definition: New Venture and Business Planning; Marketing and Promoting ideas; Financial Planning; The Legal Framework; The Business Plan; Business: Growth, Finance, Failure; Product and market expansion: risks and returns; Family Business: understanding their opportunities and problems

### **MKTG 1101: INTRODUCTION TO MARKETING**

The marketing concept, marketing mix, role of marketing in strategic planning, marketing environment, managing services, consumer buyer behaviour, organisational buyer behaviour, market segmentation, targeting and positioning, marketing information systems and marketing research, products, pricing, distribution channels, promotion, electronic marketing, and marketing ethics.

### **QUAN 1102: STATISTICS**

Descriptive Statistics; Probability Concepts; Random Variables; Probability Distributions: Binomial, Poisson and Normal; Estimation with Confidence Intervals; Hypothesis Testing; Chi-Square Tests; Analysis of Variance; Simple Regression and Correlation Analysis; Time Series Analysis.

### **MGMT 1801: CHANGE MANAGEMENT**

Introduction; How Change occurs; Unplanned v/s Planned change; Stages in the change process; change models; resistance to change; Support systems; Seeing and creating opportunities in change; developing an innovative culture; Stakeholders and change

### **ENTR 1103: ENTREPRENEURIAL BEHAVIOUR**

Importance of entrepreneurial behaviour; The entrepreneurial personality; Role of entrepreneurs within the entrepreneurial process; Psychological approaches to entrepreneurship; Sociological approaches to entrepreneurship; Trait approaches to understanding entrepreneurs

### **ACCF 1201: PRINCIPLES OF FINANCE**

Present Value Calculation, Time Value of Money, Annuities; IRR; Source of Finance: Short and Long term financing; Valuation of bonds and other securities; Definition of Financial risk, Risk and Return Analysis; Diversification Principles, Capital Asset Pricing Model; Stock Market, Forms of market efficiency

## **YEAR 2, SEMESTER 1**

### **HRMT 2103: TEAM BUILDING AND LEADERSHIP**

Definition of teams; Importance of Teambuilding; Process & issues of teambuilding; Team members- roles & definition; attributes of a good team leader; the process of leadership; Leadership theories & styles; empowering team members; team motivation.

### **ACCF 1104: COST & MANAGEMENT ACCOUNTING**

Cost Concepts, Cost Behaviour and Cost ascertainment, Accounting for Overheads and Activity-Based Costing, Costing Systems and Costing Principles (Absorption and Marginal costing) Contribution Analysis and its application to short-term decision making; Break-even analysis. Relevant Costing, Budgeting, Standard Costing and Variance analysis; Modern trends in Cost and Management Accounting

### **QUAN 1203: QUANTITATIVE METHODS FOR MANAGEMENT**

Introduction to Quantitative Methods; Decision Analysis: Decision-Making Environments and Decision Trees; Linear Programming; Graphical and Simplex Method, Sensitivity Analysis; Transportation Models; Assignment Models: minimization and maximization cases; Network Analysis; Inventory Models

### **HRMT 2104: HUMAN RESOURCE MANAGEMENT**

Evolution of Personnel Management to Human Resource Management, Role of HR in modern organizations; Differentiating between job & tasks, Job creation, Job Description, Job Analysis, Job Evaluation, Recruitment & Selection, Training & Development, Reward & Performance Management, Contemporary issues in HR ( Learning Organisations, HRIS)

### **ENTR 2104: ENTERPRISE AND SOCIETY**

Social responsibilities of organizations; Stakeholders & Stakeholder Management; Society attitudes towards business; values and ethics in decision making; Social performance of enterprise; Sociological perspectives on work; Work and the Family; Work and Gender; Types of employment; Unemployment theories; causes and effects; Social Entrepreneurship and Social Enterprise.

### **MKTG 2102: CUSTOMER RELATIONSHIP MANAGEMENT**

Introduction to Customer Relationship Management; Customer satisfaction and loyalty; Customer retention and lifetime value; Difficulties and Benefits of developing and implementing CRM Strategies; Customer-focused strategies to attract, satisfy and retain customers; Branding, positioning and product loyalty; Managing customer feedback and complaints; Role of information technology in developing and managing customer relationships; Role of employees in CRM; Ethical issues arising from the acquisition, use and sharing of customer data; Measuring success of customer-centered initiatives.



## YEAR 2, SEMESTER 2

### **MMIS 2304: E-BUSINESS**

Methodology for trend analysis and evaluation; macro and micro economic effects of e-business; e-business strategy framework: gaining competitive advantage through IT; market opportunity analysis; e-business business models; managing the customer interface; customer decision support systems; communications and branding; e-business transformation implementation and delivery systems; e-benefits management; e-business applications.

### **MGMT 2305: NEGOTIATION SKILLS**

The Relationship among Negotiation Environments; Developing a negotiation strategy; The role of individual team members; The Relationship between Critical Thinking, Planning, and Negotiation Outcomes; Reporting to members; Preparing arguments; Bargaining tactics; Trading; Recording Outcomes

### **ACCF 2207: FINANCIAL MANAGEMENT**

Nature of Financial Management; Shareholder's wealth; Risk and Return; Portfolio theory and Capital Asset Pricing Mode; Capital Market; Analysis of Capital Budgeting Decisions; cost of capital; Financial and Operating Leverage; Capital Structure theories and Planning; Dividend theories and Policy; Working Capital Management

### **LLAW 2306: BUSINESS LAW**

Introduction; Business Organization; Sole Proprietorships; Partnerships and Special Business Forms; Limited Liability Companies and Limited Partnerships; Law for Small Businesses; Ethics and Business Decision Making; Employment Law; Making contracts; Contract validity; Bankruptcy Laws; Liability to Third Parties and Termination; Consumer; Personal Property; Real Property; Landlord-Tenant Relationships; Insurance; Trusts Law; Liabilities of Accountants and other Professionals;

### **MGMT 2802: INNOVATION AND CREATIVITY**

Introduction; Invention, Innovation and competitive advantage; the foundations of the capacity to innovate; benefits of innovation; team processes for innovation and creativity; Sources of creative inspirations; Value creation; The thrill of creating and the reality of implementing; Nurturing the creative process; Blending creativity and business; New venture and creativity; Creativity: opportunities and recognition

### **ENTR 2106: SME SECTOR**

The role of entrepreneur in small business; defining characteristics of small or medium-sized enterprise (SME); Formation, growth and failure rates of SMEs; Role of entrepreneurs and owner-managers in SME development; the finance of small businesses in theory and practice; marketing planning for small firms; employee relations; Support infrastructure for SMEs; Research and media coverage of SME issues; the role of government and small business in Mauritius; The future of SMEs; Case studies on SME in Mauritius

## **YEAR 3, SEMESTER 1**

### **MGMT 3207: OPERATIONS MANAGEMENT**

Introduction to Operations Management; Service Operations; Operations Strategy; Forecasting in Operations; Scheduling; Capacity Planning; Layout and flow; Technology in Operations; Process design; Job Design; Network Design; Materials Requirement Planning; Enterprise Resource Planning; Just-in-Time; Supply Chain Management

### **MMIS 3202: MANAGEMENT INFORMATION SYSTEMS**

Definition of systems. Organization and Management from systems perspectives. Key aspects of systems. Input stability, Continuity, Change, Feedback & Feed-forward. Designing and operating an effective and efficient management system. The role of information within organisations. Architecture of Information systems. Key hardware & software components. The people technology interface. IT Project Management. Systems Development Life Cycle; Audit & Control of Information Systems; Risks assessment and data-protection  
Case Studies on the Business Information Systems

### **ENTR 3107: STRATEGIC AND ENTREPRENEURIAL MANAGEMENT**

The Entrepreneurial Revolution; Conceptualising Entrepreneurship; stages in the entrepreneurial process; the entrepreneurial grid; entrepreneurship as life philosophy; marketing strategy and tactics for ventures; management issues; organizational structure, boards, compensation, HRM; Understanding the challenges of growth options, ethical dilemmas; strategic planning of emerging new ventures; emerging entrepreneurial issues confronting the economy today and in the future; Turnaround Concepts; Corporate Entrepreneurship

### **QUAN 3401: RESEARCH METHODS**

Introduction to Research Methods; Research Ethics and Values; Research problems; Components of a Research Proposal; Planning the Research Process: Qualitative and Quantitative Research, Research Design; Handling of data and Analysis of data; Reporting of Research.

### **LLAW 3206: LABOUR LAW**

Present legislation, Scope of the Act, Developments, Provisions under the Act including Health & Safety, Remuneration, Compensation, Termination, Offences, Penalties and Legal Proceedings, International Labour Standards. Case Studies

### **ENTR 2105: INTERNATIONAL BUSINESS CREATION AND DEVELOPMENT**

Introduction to International Business Functions and Development; The business Environment; The role of start-ups and small firms in international economies; Ideas generation and creative problem solving; Innovation management and protection of intellectual property; Feasibility studies; Strategic marketing; International strategy; Financial planning and management; Business planning and launching new enterprises

### **ENTR 3108: PUBLIC SECTOR ENTREPRENEURSHIP**

Theories of entrepreneurship, entrepreneurship and ethics, and the Public enterprise; entrepreneurship policy and regional economic and social development: the entrepreneurial framework, enterprise culture and attitudes, the entrepreneurial environment; Governance and the Public Sector; governance, stakeholders and the public sector, society and the public sector; the impact of globalization on public service provision and NGO's, regional policy, the public-private interface and multiple delivery mechanism, public finance and governance; Leadership in the Public and Voluntary sector.

## **YEAR 3, SEMESTER 2**

### **MGMT 3203: QUALITY MANAGEMENT**

Definitions and concepts; Quality Philosophies; Management Philosophies on Quality; Quality Management Systems: ISO 9000; Quality Assurance; Total Quality Management; Service Quality; Continuous improvement (CI), CI Tools and techniques; Statistical Quality Control; Improvement team leadership: motivation, change and culture

### **ENTR 3109: ENTREPRENEURSHIP IN LARGE ORGANISATION**

The module will be dealt with a series of Case Studies reflecting the knowledge from practices in industry, commerce and public sectors. Cases will involve the following: issues, theories, techniques used by entrepreneurial companies; interaction of the organization with its external and internal environments; culture influencing organization design and behaviours; Strategic Change within inevitable constraints of a large organization

### **ENTR 3112: MANAGING AND CONSULTING: PRACTICE AND CRITIQUE**

Mentoring, consulting and training; Completing a profile of a business; Doing a SWOT analysis, and determining the Key Success Factors; The key components of Productivity Improvement; Understanding the Productivity Performance Report; Developing an Action Plan for the Business. Guiding the owner to implement the action plan.

### **ECON 2102: MANAGERIAL ECONOMICS**

Objectives of the Firm. Demand Theory and Forecasting. Production and Cost Analysis. Transaction Costs Market Structures and Pricing Practices. Profit Strategy. Unconstrained and Constrained Optimisation. Risk Analysis. Adverse Selection and Moral Hazard. Government Intervention.

### **ENTR 3111: RISK MANAGEMENT AND INSURANCE**

The concept and definition of Risk; The function of insurance in Risk Management; The application of risk control and risk financing; The private insurance industry; Regulation of the Insurance industry; Legal considerations; Managing personal risk; Social insurance programs; Basic concepts of life insurance; The provision of a Life Insurance contract; Life Insurance as it relates to estate planning; Health insurance as it relates to medical and disability expenses; Employee benefits as it relates to Life and Health Insurance; Other personal property insurance; Negligence and legal liability; Individual liability insurance; Commercial liability, auto, property, and workers compensation

### **ENTR 3000: RESEARCH PROJECT**

Students are required to undertake research project in the field of Entrepreneurship. They are expected to apply their knowledge gained from various modules in the programme to develop a business plan to start a new business incorporating a review of prior successful and failed businesses.